



*Protecting the Solent and its' Environment for Future Generations*

## **ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2017**

The Solent Protection Society (Registered Charity No 1154317) is a Charitable Incorporated Organisation; its predecessor, also named Solent Protection Society, was founded in 1956.

The Society is managed by the members of its Council (whose names are set out in the Society's notice and agenda for the Annual General Meeting) in accordance with the Constitution of the Society.

The Society's bankers are: NatWest, 43-49 London Road, Southampton, Hampshire .

### **Mission**

"The Society seeks to ensure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by the present and future generations."

### **Public Benefit**

The Council confirms that it has followed the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its aims to benefit both present and future generations of the public.

### **Finances**

As a small charity, the accounts of the Society have been prepared for the second year, on a ' receipts and payments' basis, in accordance with the recommendations of the Charity Commission. As such, comparisons between the years may differ from the preceding years using the 'accruals' basis, which changed in 2014/2015.

Again, as a small charity, the Society is not required to have its accounts either audited or independently examined. However, two members of the Council, other than the Chairman and the Treasurer, have reviewed the accounts and discussed the results for the year with the Treasurer. They did not carry out an independent examination.

### **Comments on the year 's results.**

In line with its Public Benefit aim, the Society has given two donations of £1000 each to Mr. Peter Barfield and Mr . Aldous Rees for their researches into a) ' The potential impact of non-native species on ecological resilience to climate forced environmental change' and b) ' The causes of degradation of sacrificial anodes in the Hamble River' respectively. This amounts to £500 more than last year.

The excess of payments over receipts for the year amounts to £1379, before investment sales (compared with £3338 in 2016).

In 2017, there was no sale of investments (£6149 in 2016).

The balance at the bank at the year end amounts to £4252 (£5631 in 2016).

A deposit of £250 was held with COIF.

As at 30 June, 2017, the market value of investments held by the Society was:

3600 Charifund Units - £57616 (£50965 in 2016) ,and,

48993 Charibond Units - £62549 (£63118 in 2016).

The Society's net assets at the end of the year were in total £123745 compared with £118979 at the previous year. The Council continues to consider that this level of net worth is appropriate to the needs of the Society to enable it to support its ongoing expenditure, and, to make such donations as well as to incur such expenditure on projects, as and when they arise, in furtherance of its Mission.

Any major risks to which the Society may be exposed, as identified by the Council, have been reviewed and procedures have been established to mitigate them.

Additional information about the Society and its aims can be found in its regular newsletters and on the Society's website, [www.solentprotection.org](http://www.solentprotection.org).

On behalf of the Council

PC Lim

Hon. Treasurer.

6 November 2017

**Statement of Assets and liabilities**  
**at 30 June 2017**

		<b><u>2017</u></b>	<b><u>2016</u></b>
		<b>£</b>	<b>£</b>
<b><u>CASH FUNDS</u></b>			
Cash at Bankers		4252	5631
COIF		250	250
		<hr/>	<hr/>
Total cash funds		4502	5681
<b><u>INVESTMENTS</u></b>			
3600 Charifund units @ 1/7 /16	50965		
Increase in value in 2017	<u>6651</u>	57616	50965
48993 Charibond units @ 1/7 /16	63118		
Decrease in value in 2017	<u>569</u>	<u>62549</u>	<u>63118</u>
Total investment funds		120165	114083
<b><u>TOTAL CASH &amp; INVESTMENTS</u></b>		124667	119964
(Less) Liabilities		922	985
<b><u>TOTAL ASSETS OVER LIABILITIES</u></b>		<hr/> <b><u>123745</u></b> <hr/>	<hr/> <b><u>118979</u></b> <hr/>

**Receipts and Payments Account for the year ended  
30 June 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
Subscriptions	8,924	8968
Donations	75	140
Income tax recovered	1912	590
Interest	2254	3012
Dividends	2583	2502
Awayday 16/17 (net)	232	368
Total receipts(A)	<b>15,980</b>	<b>15580</b>
<b>PAYMENTS</b>		
Secretary	7125	7875
Insurances	946	951
Printing and stationery	755	1006
Telephone and postages	542	1038
Travelling	132	304
Conference expenses	517	-
Subscriptions	125	41
Advertising & publicity	1545	2030
Solent Forum	1273	1250
Hire of rooms	1234	1128
Refreshments and entertaining	162	175
Independent examiner's fee	-	1140
Website and computer costs	626	480
Computer material	22	-
Awayday 2017/18	260	-
Sundries	95	-
Total payments before donations(B)	<b>15359</b>	<b>17418</b>
Total receipts over total payments(A-B)	<b>621</b>	<b>-1883</b>
<b>DONATIONS</b>		
Solent Southampton University	-	1000
Nore Barn Woods	-	500
P. Barfield	<del>100</del>	
A. Rees	1000	
Total payments after donations (C)	<b>17359</b>	<b>18918</b>
Total payments over total receipts (A-C)	<b>-1379</b>	<b>-3338</b>
Sale of investments	0	6149
Excess of total receipts over total payments	<b>-1379</b>	<b>2811</b>
Balance at bank 1 July 2016	5631	2820
Balance at bank 30 June 2017	<b>4252</b>	<b>5631</b>

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017.

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1. For the financial year ended 30 June 2017, Solent Protection Society, (SPS), (Registered Charity No 1154317), a small charity, registered under the Charitable Incorporated Organisation, (CIO), has prepared for the second year its Account on a "Receipts and Payments" basis rather than on an accruals basis, which changed in 2014/2015

### 2. Accounting policies

- a) The 'Receipts and Payments Account' and the 'Statement of Assets and Liabilities' have been prepared in accordance with the applicable Accounting Standards and the Charities Statement of Recommended Practice 2000 and under the historical cost convention, except for the valuation of Investments, which are stated at market value as at 30 June 2017.
- b) The receipts and payments for the year are all accounted on a cash basis.

### 3. Taxation

SPS is an approved charity and is not liable for income tax on any surplus.

### 4. Audit

SPS is not required under the CIO regulations to have its accounts either audited or independently examined.

### 5. Review.

Two members of the Council, other than the Chairman and the Treasurer, have reviewed the accounts and discussed the results for the year with the Treasurer but have not carried out an independent audit.

The two reviewing Council members are  
R. A. Comlay, BSc Joint Honours, and,  
M. Rainey, BSc Dip. Arch (UCL), RIBA.