

SOLENT PROTECTION SOCIETY
Protecting the Solent and its environment for future generations

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2016

The Solent Protection Society (Registered Charity No. 1154317) is a Charitable Incorporated Organisation; its predecessor, also named Solent Protection Society was founded in 1956.

The Society is managed by the members of its Council (whose names are set out in the Society's notice and agenda for the Annual General Meeting) in accordance with the Constitution of the Society.

The Society's bankers are: NatWest, 43-49 London Road, Southampton, Hampshire.

"Solent Protection seeks to ensure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by present and future generations"

Public Benefit

The Council confirms that it has followed the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its aim to benefit both present and future generations of the public.

Finances

As a small charity, it is the view of the Charity Commission that the accounts of the Society can be prepared on a 'receipts and payments' basis rather than on an 'accruals' basis, as hitherto. The accounts this year have therefore been prepared in this simpler format; this shows income received and costs paid from the bank account during the year together with the balance remaining at the end of the year. Prior year figures have been restated on a similar basis to provide a comparison between 2015 and 2016.

Similarly, as a small charity, the Society is not required to have its accounts either audited or independently examined. However, two members of the Council, other than the Chairman and the Treasurer, have reviewed the accounts and discussed the results for the year with the Treasurer but have not carried out an independent examination.

Comments on the year

In November 2014 a donation of £1,000 was made to Solent University in connection with their zinc anode project in the River Hamble, a second donation was paid on 29/1/2016 to Solent Southampton University to continue the project. A further donation of £500 was made to Nore Barn Woods on 16/2/16 to reinforce damaged sea defences.

The excess of payments over receipts for the year amounts to £3,338 (compared with 2015 - £2,972) before taking account of £6,149 the proceeds from the sale of 5000 Charibond units on 18/11/2015. The balance at the bank at the year end amounts to £5,631 (2015 - £2,820).

As at 30 June 2016, investments held by the Society were 3600 Charifund Units £50,965 (2015 - £52,963) and 48993 Charibond Units £63,118 (2015 - £66,725). A deposit of £250 was held with COIF.

The Society's assets at the end of the year amounted to £118,979 compared with £119,938 at the end of the previous year. The Council continues to consider that this level of net worth is appropriate to the needs of the Society. The Council also considers it should be able to support its ongoing expenditure, make donations and incur such expenditure on projects, as and when they arise in the furtherance of its Mission.

Any major risks, to which the Society may be exposed, as identified by the Council, have been reviewed and procedures established to mitigate them.

Additional information about the Society and its aims can be found in its regular newsletters and on the Society's website, www.solentprotection.org.

To conclude I would like to acknowledge the contributions and advice of my predecessor, Colin Brown, FCA, and to thank him for his invaluable input and help.

On behalf of the Council

P.C. Lim FCA
Hon. Treasurer
Solent Protection Society

Approved by Council Members:

- 1) Mrs Sara Scobie, M.A. RIBA
- 2) 2) Mr R.A. Comlay, BSc, Joint Honours

> **SOLENT PROTECTION SOCIETY**

>> Receipts and Payments Account for the year ended 30 June 2016.

| | | 2016. | 2015. |
|--|-------|----------------|---------------|
| | £ | £. | £. |
| >> RECEIPTS. | | | |
| >> Subscriptions. | | 8968. | 8846. |
| >> Donations. | | 140. | 516. |
| >> Income tax recovered. | | 590. | 1005. |
| >> Interest. | | 3012. | 3506. |
| >> Dividends. | | 2502. | 2421. |
| >> Awayday. (£1593-£1225). | | 368. | (.438) |
| >> Presentations. | | - | 80. |
| >> Total Receipts. (A) | | <u>15580.</u> | <u>15936.</u> |
| >> PAYMENTS. | | | |
| >> Secretary. | | 7875. | 7835. |
| >> Insurances. | | 951. | 973. |
| >> Printing and stationery. | | 1006. | 849. |
| >> Telephone and postages | | 1038. | 101. |
| >> Travelling. | | 304. | 767. |
| >> Conference expenses. | | - | 279. |
| >> Subscriptions. | | 41. | 41. |
| >> Advertising & publicity, including newsletter | | 2030. | 1260. |
| >> Solent Forum. | | 1250. | 1705. |
| >> Hire of rooms. | | 1128. | 420 |
| >> Refreshments and entertaining. | | 175. | 540 |
| >> Independent Examiner's fee. | | 1140 | 1104 |
| >> Website and computer costs. | | 480. | 1194 |
| >> Computer materials. | | - | 90 |
| >> Total payments before donations. | | <u>17418.</u> | <u>17908</u> |
| >> DONATIONS | | | |
| >> Solent Southampton University. | 1000. | | 1000 |
| >> Nore Barn Woods. | 500. | 1500. | |
| >> Total payments after donations. (B) | | <u>18918.</u> | <u>18908</u> |
| >> Total payments over total receipts (A-B) | | <u>(3338).</u> | <u>(2972)</u> |
| >> Uplift of investment | | 6149. | - |
| >> Excess of Total receipts over Total payments. | | <u>2811.</u> | <u>(2972)</u> |
| >> Balance at bank at 1 July 2015. | | 2620 | 5792 |
| >> Balance at bank at 30 June 2016. | | <u>5631</u> | <u>2820</u> |

>> NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

>> 1. For this financial year ending 30 June 2016, SPS, a small charity registered under the Charitable Incorporated Organisation, (CIO), has prepared its Account on a "Receipts and payments basis.

>> 2. Accounting policies.

>> a) The receipts and payments for the year are all accounted on a cash basis.

>> b) The investments are stated at market value as at 30 June 2016.

>> 3. Taxation.

>> The Society is an approved charity and is not liable for income tax on any surplus.

>>>> SOLENT PROTECTION SOCIETY

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>>>> Statement of Assets and Liabilities at the year ended 30 June 2016.

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>>>>

>>>> CASH FUNDS.

| | £. | 2016. £. | 2015. £. |
|--|----|-------------|-------------|
|--|----|-------------|-------------|

>>>>

>>>> Cash at Bankers.

| | | |
|--|------|------|
| | 5631 | 2820 |
|--|------|------|

>>>>

>>>> COIF.

| | | |
|--|------|-----|
| | 250. | 250 |
|--|------|-----|

>>>>

>>>> Total cash funds

| | | |
|--|-------------|-------------|
| | <u>5881</u> | <u>3070</u> |
|--|-------------|-------------|

>>>>

>>>> INVESTMENT ASSETS.

>>>>

>>>> 3600 Charifund units @ 1/7/15.

| | |
|-------|--|
| 52963 | |
|-------|--|

>>>> Decrease in value in 2016.

| | |
|-----------|--|
| (. 2001). | |
|-----------|--|

| | |
|--------|--|
| 50965. | |
|--------|--|

| | |
|-------|--|
| 52963 | |
|-------|--|

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>>>> 53993 Charibond units @ 1/7/15.

| | |
|-------|--|
| 66725 | |
|-------|--|

>>>> (5000) disposal on 18/12/15.

| | |
|---------|--|
| (6149) | |
|---------|--|

>>>>

>>>>

>>>> 48993.

| | |
|--------------|--|
| <u>60576</u> | |
|--------------|--|

>>>> Increase in value in 2016.

| | |
|-------|--|
| 2542. | |
|-------|--|

| | |
|--------|--|
| 63118. | |
|--------|--|

| | |
|-------|--|
| 66725 | |
|-------|--|

>>>>

>>>> Total investment funds.

| | |
|----------------|--|
| <u>114083.</u> | |
|----------------|--|

| | |
|---------------|--|
| <u>119688</u> | |
|---------------|--|

>>>>

>>>> TOTAL (CASH & INVESTMENT) ASSETS.

| | |
|---------------|--|
| <u>119964</u> | |
|---------------|--|

| | |
|---------------|--|
| <u>122758</u> | |
|---------------|--|

>>>>

>>>> Less Liabilities.

| | |
|---------|--|
| (985). | |
|---------|--|

| | |
|----------|--|
| (. 2820) | |
|----------|--|

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>>>> TOTAL ASSETS OVER LIABILITIES.

| | |
|---------------|--|
| <u>118979</u> | |
|---------------|--|

| | |
|---------------|--|
| <u>119938</u> | |
|---------------|--|

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