

SOLENT PROTECTION SOCIETY

Protecting the Solent and its environment for future generations

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

The Solent Protection Society (Registered Charity No 1154317) is a Charitable Incorporated Organisation; its predecessor, also named Solent Protection Society, was founded in 1956. The Constitution of the Society incorporates similar provisions to those included in the rules of the old Society and the members of the Council similarly remain unchanged. The assets, liabilities, obligations and members were all transferred to the present Society with effect from 1 April 2014.

The Society is managed by the members of the Council (whose names are set out in the Society's notice and agenda for the Annual General meeting) in accordance with the Constitution of the Society.

The Society's bankers are: Natwest, 43-49 London Road, Southampton, Hampshire.

The Society's Independent Examiner is: Hope Jones, Chartered Accountants, 73 High Street, Lymington, Hampshire.

"Solent Protection seeks to ensure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by present and future generations."

Public Benefit

The Council confirms that it has had regard to the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its aim to benefit both present and future generations of the public.

Finances

As indicated above the assets less liabilities, amounting to £123490, were transferred from the old Society to the Society on 1 April 2014.

The comparative figures for 2014 included in the financial statements are in respect of the three months ended 30 June 2014 together with pro-forma financial information in respect of the nine months ended 31 March 2014 of the old Society.

Total unrestricted income at £16632 was £251 lower this year (excluding compensation received in 2014). This was mainly as a result of a small reduction in subscriptions and donations offset by increases in tax recoveries and investment income. The number of members fell during the year but was to a large extent offset by the increase in subscriptions in. However, some members have still to amend their standing orders to the new rates.

Inevitably the level of donations and indeed legacies varies from year to year but we are always grateful for continuing generous donations and bequests that come from a wide variety of different sources. As always our thanks to all of those who have taken an interest in and contributed to the Society's activities and to those members who have taken the trouble to provide for a bequest in their wills.

Total resources expended are £551 more than those of the previous year. Additional costs this year relate to producing the Society's newsletter, website updates and changes, and, producing the new leaflet about the Society. Against this postages were down as last year costs were incurred in connection with notification to members about subscription increases and changes to standing orders, purchases of stamps for stock and travel costs.

In November 2014 a donation of £1000 was made to Southampton Solent University in connection with their zinc anode project on the Hamble

The small reduction in income combined with the increase in resources expended, has resulted in an increase in the net deficit for the year increasing to £2751 compared with £1449 in 2014, before taking account of a decrease in the value of investments of £18 (2014 – increase of £4911).

The Society's total net assets at the end of the year were £121184 compared with £123953 at the end of the previous year. The Council continues to consider this level of net worth appropriate to the needs of the Society to enable it to support its ongoing expenditure, and, to make such donations and to incur such expenditure on projects, as and when they arise, in furtherance of its Mission.

Any major risks to which the Society may be exposed, as identified by the Council, have been reviewed and procedures established to mitigate them.

Additional information about the Society and its activities can be found in its regular newsletters and on the Society's website www.solentprotection.org.

On behalf of the Council
C I Brown
Hon Treasurer

Woldingham
7 September 2015

IF YOU HAVE NOT ALREADY RETURNED THE STANDING ORDER MANDATE CHANGING TO THE NEW BANK ACCOUNT WOULD YOU KINDLY DO THIS AS SOON AS POSSIBLE.

STATEMENT OF THE COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England & Wales requires the trustees (the Council) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and then apply them consistently*
- (ii) make judgements and estimates that are reasonable and prudent*
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*
- (iv) observe the methods and principles in the Charities SORP*

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts & Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF SOLENT PROTECTION SOCIETY

We report on the accounts of the Society for the year ended 30 June 2015 which are set out on pages 4 to 5.

Respective Responsibilities of the Council Members and the Examiner

The Charity's Council Members are responsible for the preparation of the Accounts. The Charity's Council Members consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 -the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Council Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Hope Jones
Chartered Accountants
10 September 2015

73 High Street
Lymington
Hampshire SO41 9ZA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2015

	£	<u>Pro-forma</u>		
		£	£	£
Total	Total	Total	Total	
<u>This year</u>	9 months	3 months	2014	
Unrestricted	To 31/3/2014	To 30/6/2014	Unrestricted	
<u>funds</u>	Unrestricted	Unrestricted	<u>funds</u>	
	<u>funds</u>	<u>funds</u>		
Incoming resources				
<i>Incoming resources from generated funds</i>				
Subscriptions	8846	6955	2053	9008
Donations and legacies	516	200	889	1089
Income tax recoverable	1345	714	250	964
Interest	3504	2611	877	3488
Dividends	2421	1722	612	2334
Compensation	-	-	500	500
Total incoming resources	16632	12202	5181	17383
Resources expended				
<i>Governance costs</i>				
Secretary	7350	5400	2300	7700
Insurances	975	740	249	989
Printing and stationery	2120	1253	173	1426
Telephone and postages	101	588	859	1447
Travelling	667	652	387	1039
Conference expenses	84	388	-	388
Subscriptions	41	34	5	39
Advertising and publicity, including newsletter	970	655	-	655
Solent forum contribution to annual costs	1705	1303	361	1664
Hire of meeting rooms	600	480	180	660
Refreshments and entertaining	685	486	159	645
Independent Examiner's fee	1150	770	348	1118
Website and computer costs	1944	169	437	606
Computer materials	90	-	156	156
	18482	12918	5614	18532
<i>Charitable activities</i>				
Donations:				
Southampton Solent University	1000	-	-	-
ALK	-	300	-	300
	1000	300	-	300
<i>Other resources expended</i>				
Mary Rose visit	-99	-	-	-
Total resources expended	19383	13218	5614	18832
Net resources expended for the year before other recognised gains	-2751	-1016	-433	-1449
Other recognised gains				
Depreciation/surplus on revaluation of investments	-18	4015	896	4911
Net movement in funds	-2769	2999	463	3462
Total funds brought forward	123953	120491	123490	120491
Total funds carried forward	121184	123490	123953	123953

BALANCE SHEET AT 30 JUNE 2015

	£		£
	Total		Total
	<u>this year</u>		<u>last year</u>
	Unrestricted		Unrestricted
	<u>assets</u>		<u>assets</u>
Fixed Assets			
Investments:			
53933 Charibond units at 1 July 2014	66627		
Increase in value in the year	<u>98</u>	66725	66627
3600 Charifund units at 1 July 2014	53079		
Decrease in value in the year	<u>116</u>	52963	53079
Total fixed assets		<u>119688</u>	<u>119706</u>
Current Assets			
Income tax repayable		589	250
Prepayments and accrued income		454	738
COIF deposit account		250	2250
Bank current account		<u>3023</u>	<u>3995</u>
Total current assets		<u>4316</u>	<u>7233</u>
Creditors			
Creditors - amounts falling due within one year		2820	2986
		<u>2820</u>	<u>2986</u>
Total assets less current liabilities		<u>121184</u>	<u>123953</u>
Funds of the Charity			
Unrestricted funds		<u>121184</u>	<u>123953</u>
		<u>121184</u>	<u>123953</u>

Approved by the Council on 7 September 2015 and signed on its behalf by:

W.G.Pimlott
Chairman

C.I.Brown
Hon Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. With effect from 1 April 2014 the net assets of Solent Protection Society (Reg No:236539), amounting to £123490 were transferred to Solent Protection Society (Reg No: 1154317) at net book amounts.

2. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and the charities statement of Recommended Practice 2000 and under the historical cost convention, except for the valuation of investments which are stated at market value at 30 June 2014

Income is accounted for on the following bases:

Subscriptions received are accounted for on a cash received basis

Donations receivable are accounted for on an accruals basis

Income tax recoverable is accounted for on a receivable basis for the tax year ending in the accounting period.

Expenditure is accounted for on the following bases:

Donations granted are accounted for on a cash paid basis.

Other expenditure is accounted for on an accruals basis.

3. Taxation

The Society is an approved charity and is not liable for income tax on any surplus.

