



SOLENT PROTECTION

Protecting the Solent and its environment for future generations

SOLENT PROTECTION SOCIETY

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2012

The Society is an approved Charity (Registered Charity No 236539) founded in 1956. The Society is managed by the elected members of the Council (whose names are set out in the Society's notice and agenda for the Annual General meeting) in accordance with the rules of the Society.

The Society's bankers are: Natwest, 43-49 London Road, Southampton, Hampshire.

The Society's Independent Examiner is: Hope Jones, Chartered Accountants, 73 High Street, Lymington, Hampshire.

"Solent Protection seeks to ensure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by present and future generations."

Public Benefit

The Council confirms that it has had regard to the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its Mission Statement, for the benefit of both present and future generations of the public.

Finances

Total unrestricted income at £17168 was £19018 less this year mainly as a result of a legacy received in the previous year; however, subscriptions, and, interest and dividend income was very similar in total to that of last year year.

Inevitably the level of donations and indeed legacies varies from year to year but we are always grateful for continuing generous donations and bequests that come from a wide variety of different sources. Last year we received the final part of a generous bequest from the estate of a former member, Mr Ronald McDougall deceased. While we have not been as fortunate this year our thanks to all of those who have taken an interest in and contributed to the Society's activities and to those members who have taken the trouble to provide for a bequest in their wills.

Total resources expended are £1218 lower than those of the previous year.

This year we have a full secretarial charge and produced two newsletters as against only one last year, together with the associated distribution costs; we also incurred a cost of £2000 in respect of expert advice in connection with the Lymington Ferry operation. Public relations consultant's costs no longer include a charge for Vat and last year the payment to Solent

Forum represented two year's contributions as our annual payment had been accelerated. Also last year we spent some £1557 in respect of the DVD presentation.

No donations have been made this year but the Society has committed to making a donation of £1000 to Nore Barn Woods protection scheme in Chichester harbour.

With a reduction in income, the net deficit for the year was £12002, compared with a surplus of £5798 last year, before taking account of an increase in the value of investments of £1957 (2011 £5540).

The Society's total net assets at the end of the year were £127441 compared with £137486 at the end of the previous year. The Council continues to consider this level of net worth appropriate to the needs of the Society to enable it to support its ongoing expenditure, and, to make such donations and to incur such expenditure on projects, as and when they arise, in furtherance of its Mission.

Any major risks to which the Society may be exposed, as identified by the Council, have been reviewed and procedures established to mitigate them.

Additional information about the Society and its activities can be found in its regular newsletters and on the Society's website www.solentprotection.org.

On behalf of the Council
CIBrown
Hon Treasurer

Woldingham
3 September 2012

STATEMENT OF THE COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England & Wales requires the trustees (the Council) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and then apply them consistently*
- (ii) make judgements and estimates that are reasonable and prudent*
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*
- (iv) observe the methods and principles in the Charities SORP*

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts & Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF SOLENT PROTECTION SOCIETY**

We report on the accounts of the Society for the year ended 30 June 2012 which are set out on pages 4 to 5.

Respective Responsibilities of the Council Members and the Examiner

The Charity's Council Members are responsible for the preparation of the Accounts. The Charity's Council Members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 -the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Council Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Hope Jones
Chartered Accountants
10 September 2012

73 High Street
Lymington
Hampshire
SO41 9ZA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2012

	£	£
	Total	Total
	<u>this year</u>	<u>last year</u>
	Unrestricted	
	<u>funds</u>	
Incoming resources		
<i>Incoming resources from generated funds</i>		
Subscriptions	9509	9498
Donations and legacies	714	18609
Income tax recoverable	886	1764
Interest	3964	4258
Dividends	2095	2057
	<hr/>	<hr/>
Total incoming resources	17168	36186
Resources expended		
<i>Governance costs</i>		
Secretary (including employers' NIC of £14)	7214	6732
Insurances	1024	1003
Printing and stationery	1227	1203
Telephone and postages	1217	703
Travelling	936	1154
Conference expenses	260	651
Subscriptions	39	219
Public relations consultant	7876	8710
Advertising and publicity, including newsletter	3377	2194
Solent forum contribution to annual costs	1664	3578
Hire of meeting rooms	630	733
Refreshments and entertaining	483	640
Independent Examiner's fee	1000	936
Website and computer costs	129	230
Computer materials	40	35
	<hr/>	<hr/>
	27116	28721
<i>Charitable activities</i>		
Donations:		
Eastney beach signage	-	100
	<hr/>	<hr/>
	-	100
<i>Other resources expended</i>		
Osborne House visit	54	-
Professor Pyle - expert's report	2000	-
DVD presentation	-	1557
Bucklers Hard visit	-	10
	<hr/>	<hr/>
Total resources expended	29170	30388
Net resources expended for the year (Incoming resources in 2011) before other recognised gains	-12002	5798
Other recognised gains		
Surplus on revaluation of investments	1957	5540
	<hr/>	<hr/>
Net movement in funds	-10045	11338
Total funds brought forward	<hr/> 137486	<hr/> 126148
Total funds carried forward	<hr/> 127441	<hr/> 137486

BALANCE SHEET - 30 JUNE 2012

		£	£
		Total <u>this year</u>	Total <u>last year</u>
		Unrestricted <u>funds</u>	
Fixed Assets			
Investments:			
58933 Charibond units at 1 July 2011	72089		
Increase in value in the year	<u>4012</u>	76101	72089
3600 Charifund units at 1 July 2011	42692		
Decrease in value in the year	<u>-2055</u>	40637	42692
Total fixed assets		<u>116738</u>	<u>114781</u>
Current Assets			
Income tax repayable		293	750
Prepayments and accrued income		1526	472
COIF deposit account		10500	22000
Bank current account		<u>989</u>	<u>1260</u>
Total current assets		<u>13308</u>	<u>24482</u>
Creditors			
Creditors - amounts falling due within one year		2605	1777
Total assets less current liabilities		<u>127441</u>	<u>137486</u>
Funds of the Charity			
Unrestricted funds		<u>127441</u>	<u>137486</u>
		<u>127441</u>	<u>137486</u>

Approved by the Council on 3 September 2012 and signed on its behalf by:

R.J.Clark
Chairman

C.I.Brown
Hon Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice 2005 and under the historical cost convention, except for the valuation of investments which are stated at market value at 30 June 2012.

Income is accounted for on the following bases:

Subscriptions received are accounted for on a cash received basis.

Donations receivable are accounted for on an accruals basis

Income tax recoverable is accounted for on a receivable basis for the tax year ending in the accounting period.

Expenditure is accounted for on the following bases:

Donations granted are accounted for on a cash paid basis.

Other expenditure is accounted for on an accruals basis.

2. Taxation

The Society is an approved charity and is not liable for income tax on any surplus.

