



SOLENT PROTECTION

Protecting the Solent and its environment for future generations

SOLENT PROTECTION SOCIETY

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2011

The Society is an approved Charity (Registered Charity No 236539) founded in 1956. The Society is managed by the elected members of the Council (whose names are set out in the Society's notice and agenda for the Annual General meeting) in accordance with the rules of the Society.

The Society's bankers are: Natwest, 43-49 London Road, Southampton, Hampshire.

The Society's Independent Examiner is: Hope Jones, Chartered Accountants, 73 High Street, Lymington, Hampshire.

"Solent Protection seeks to secure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by present and future generations."

Public Benefit

The Council confirms that it has had regard to the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its Mission Statement, for the benefit of both present and future generations of the public.

Finances

Total unrestricted income at £36186 was £1696 higher this year mainly as a result of an increase in donations and legacies; however, subscriptions, and, interest and dividend income was just over £1000 less this year.

Inevitably the level of donations and indeed legacies varies from year to year but we are always grateful for continuing generous donations and bequests that come from a wide variety of different sources. Last year we received the first part of a bequest from the estate of a former member, Mr Ronald McDougall deceased, and this year two further distributions from his estate. Our thanks to all of those who have taken an interest in and contributed to the Society's activities and to those members who have taken the trouble to provide for a bequest in their wills.

Total resources expended are £6281 higher than those of the previous year. Last year following the death of our secretary and the appointment of Mrs Bobby Payne in August 2010, after the year end, resulted in lower costs in that year. This year the increase in secretarial costs of £1600 reflects very nearly a full year's expense in this respect.

The payment to Solent Forum represents two year's contributions as our annual payment to them has been made earlier than hitherto. Public relations consultant's costs include £1270 in respect of expenses and Vat. We also spent some £1567 in respect of the DVD presentation.

With increased income offset by a higher level of resources expended, net income for the year was £5798, compared with £10383 last year, before taking account of an increase in the value of investments of £5540 (2010 –£7524).

The Society's total net assets at the end of the year were £137486 compared with £126148 at the end of the previous year. The Council continues to consider this level of net worth appropriate to the needs of the Society to enable it to support its ongoing expenditure, and, to make such donations and to incur such expenditure on projects, as and when they arise, in furtherance of its Mission.

Any major risks to which the Society may be exposed, as identified by the Council, have been reviewed and procedures established to mitigate them.

Additional information about the Society and its activities can be found in its regular newsletters and on the Society's website www.solentprotection.org.

On behalf of the Council
CIBrown
Hon Treasurer

Woldingham
5 September 2011

STATEMENT OF THE COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England & Wales requires the trustees (the Council) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and then apply them consistently*
- (ii) make judgements and estimates that are reasonable and prudent*
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*
- (iv) observe the methods and principles in the Charities SORP*

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts & Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL OF SOLENT PROTECTION SOCIETY**

We report on the accounts of the Society for the year ended 30 June 2011 which are set out on pages 4 to 5.

Respective Responsibilities of the Council Members and the Examiner

The Charity's Council Members are responsible for the preparation of the Accounts. The Charity's Council Members consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 -the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Accounts under section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7b) of the 1993 Act); and
- to state whether particular matters have come to our attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Council Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Hope Jones
Chartered Accountants
9 September 2011

73 High Street
Lymington
Hampshire
SO41 9ZA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2011

	£	£
	Total <u>this year</u> Unrestricted <u>funds</u>	Total <u>last year</u>
Incoming resources		
<i>Incoming resources from generated funds</i>		
Subscriptions	9498	10388
Donations	18609	15974
Income tax recoverable	1764	1504
Interest	4258	4540
Dividends	2057	1999
<i>Other incoming resources</i>		
Paye online incentive	-	75
Surplus on Saltmarsh Conference	-	10
Total incoming resources	36186	34490
Resources expended		
<i>Governance costs</i>		
Secretary (including employer's NIC £132)	6732	4113
Insurances	1003	999
Printing and stationery	1203	979
Telephone and postages	703	1098
Travelling	1154	1466
Conference expenses	651	52
Subscriptions	219	37
Public relations consultant	8710	8605
Advertising and publicity, including newsletter	2194	1471
Solent forum contribution to annual costs	3578	1850
Hire of meeting rooms	733	579
Refreshments and entertaining	640	469
Independent Examiner's fee	936	882
Website	230	123
Computer materials	35	-
	<u>28721</u>	<u>22723</u>
<i>Charitable activities</i>		
Donations: Langstone Visitors Guide	-	750
Emsworth Slipper Mill	-	500
Eastney beach signage	100	-
	<u>100</u>	<u>1250</u>
<i>Other resources expended</i>		
Costs of Portsmouth Historic Dockyard visit	-	6
Costs of Bucklers Hard visit	10	-
DVD presentation	1557	128
Total resources expended	30388	24107
Net incoming (outgoing) resources for the year before other recognised gains	5798	10383
Other recognised gains		
Surplus on revaluation of investments	5540	7524
Net movement in funds	11338	17907
Total funds brought forward	<u>126148</u>	<u>108241</u>
Total funds carried forward	<u>137486</u>	<u>126148</u>

BALANCE SHEET - 30 JUNE 2011

		£	£
		Total <u>this year</u>	Total <u>last year</u>
		Unrestricted <u>funds</u>	
Fixed Assets			
Investments:			
58993 Charibond Units at 30 June 2010	73328		
Decrease in value in the year	<u>-1239</u>	72089	73328
3600 Charifund Units at 1 July 2010	35913		
Increase in value in the year	<u>6779</u>	42692	35913
Total fixed assets		<u>114781</u>	<u>109241</u>
Current Assets			
Income tax repayable		750	316
Prepayments and accrued income		472	790
COIF deposit account		22000	14500
Bank current account		<u>1260</u>	<u>3790</u>
Total current assets		<u>24482</u>	<u>19396</u>
Creditors			
Creditors and accruals - amounts falling due within one year		1777	2489
Total assets less current liabilities		<u>137486</u>	<u>126148</u>
Funds of the Charity			
Unrestricted funds		<u>137486</u>	<u>126148</u>
		<u>137486</u>	<u>126148</u>

Approved by the Council on 5 September 2011 and signed on its behalf by:

R.J.Clark
Chairman

C.I.Brown
Hon Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice 2005 and under historical cost convention, except for the valuation of investments which are stated at market value at 30 June 2011.

Income is accounted for on the following bases:

Subscriptions received are accounted for on a cash received basis

Donations receivable are accounted for on an accruals basis

Income tax recoverable is accounted for on a receivable basis for the tax year ending in the accounting period.

Expenditure is accounted for on the following bases:

Donations granted are accounted for on a cash paid basis.

Other expenditure is accounted for on an accruals basis.

2. Taxation

The Society is an approved charity and is not liable for income tax on any surplus.