



## SOLENT PROTECTION SOCIETY

*Protecting the Solent and its environment for future generations*

### ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2013

The Society is an approved Charity (Registered Charity No 236539) founded in 1956. The Society is managed by the elected members of the Council (whose names are set out in the Society's notice and agenda for the Annual General meeting) in accordance with the rules of the Society.

The Society's bankers are: Natwest, 43-49 London Road, Southampton, Hampshire.

The Society's Independent Examiner is: Hope Jones, Chartered Accountants, 73 High Street, Lymington, Hampshire.

*"Solent Protection seeks to ensure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by present and future generations."*

#### **Public Benefit**

The Council confirms that it has had regard to the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its Mission Statement, for the benefit of both present and future generations of the public.

#### **Finances**

Total unrestricted income at £18294 was £1126 higher this year mainly as a result of an increase in donations and higher tax recoveries.

Inevitably the level of donations and indeed legacies varies from year to year but we are always grateful for continuing generous donations and bequests that come from a wide variety of different sources. As always our thanks to all of those who have taken an interest in and contributed to the Society's activities and to those members who have taken the trouble to provide for a bequest in their wills.

Total resources expended are marginally higher than those of the previous year.

This year our public relations consultant, Susan Preston Davis, retired with a consequent reduction in these costs; our thanks to Susan for her work on behalf of the Society for the past eleven years. Last year we incurred a cost of £2000 in respect of expert advice in connection with the Lymington Ferry operation. The Council of the Society has been considering the way in which its activities can be better brought to the public's attention and how to involve our members to a greater extent. With a result advertising and publicity costs have been reduced and instead steps have been taken to create a significant and informative new proactive website, the development cost of which is just over £5000. The Society made a donation of £1000 to Nore Barn Woods protection scheme in Chichester harbour and in July 2013 a small donation to the 'Association of Lighthouse Keepers', to whom a conservation award was made during the recent visit to Hurst Castle

With a small increase in income, the net deficit for the year was slightly lower at £11527, compared with £12002 last year, before taking account of an increase in the value of investments of £4507 (2012 - £1957). 5000 Charifund units were realised during the year giving a small surplus of £90.

The Society's total net assets at the end of the year were £120491 compared with £127441 at the end of the previous year. The Council continues to consider this level of net worth appropriate to the needs of the Society to enable it to support its ongoing expenditure, and, to make such donations and to incur such expenditure on projects, as and when they arise, in furtherance of its Mission.

Any major risks to which the Society may be exposed, as identified by the Council, have been reviewed and procedures established to mitigate them.

Additional information about the Society and its activities can be found in its regular newsletters and on the Society's website [www.solentprotection.org](http://www.solentprotection.org).

On behalf of the Council  
CIBrown  
Hon Treasurer

Woldingham  
2 September 2013

## **STATEMENT OF THE COUNCIL'S RESPONSIBILITIES**

Law applicable to charities in England & Wales requires the trustees (the Council) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and then apply them consistently*
- (ii) make judgements and estimates that are reasonable and prudent*
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*
- (iv) observe the methods and principles in the Charities SORP*

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts & Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT EXAMINER'S REPORT  
TO THE COUNCIL OF SOLENT PROTECTION SOCIETY**

We report on the accounts of the Society for the year ended 30 June 2013 which are set out on pages 4 to 5.

***Respective Responsibilities of the Council Members and the Examiner***

The Charity's Council Members are responsible for the preparation of the Accounts. The Charity's Council Members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 -the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

***Basis of Independent Examiner's report***

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Council Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

***Independent Examiner's Statement***

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Hope Jones  
Chartered Accountants  
10 September 2013

73 High Street  
Lymington  
Hampshire  
SO41 9ZA

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2013**

	£	£
	Total	Total
	<u>this year</u>	<u>last year</u>
	Unrestricted	
	<u>funds</u>	
<b>Incoming resources</b>		
<i>Incoming resources from generated funds</i>		
Subscriptions	8827	9509
Donations and legacies	2079	714
Income tax recoverable	1245	886
Interest	3894	3964
Dividends	2249	2095
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>18294</b>	<b>17168</b>
<b>Resources expended</b>		
<i>Governance costs</i>		
Secretary	7200	7214
Insurances	988	1024
Printing and stationery	943	1227
Telephone and postages	916	1217
Travelling	1673	936
Conference expenses	297	260
Subscriptions	39	39
Public relations consultant	5173	7876
Advertising and publicity, including newsletter	1330	3377
Solent forum contribution to annual costs	1664	1664
Hire of meeting rooms	686	630
Refreshments and entertaining	757	483
Independent Examiner's fee	984	1000
Website and computer costs	5349	129
Computer materials	157	40
Bank charges	35	-
	<hr/>	<hr/>
	28191	27116
<i>Charitable activities</i>		
Donations: Nore Barn Woods	1000	-
	<hr/>	<hr/>
	1000	-
<i>Other resources expended</i>		
Conservation award expenses	540	-
Osborne House visit	-	54
Professor Pyle - expert's report	-	2000
Hurst Castle visit	90	-
	<hr/>	<hr/>
<b>Total resources expended</b>	<b>29821</b>	<b>29170</b>
<b>Net resources expended for the year before other recognised gains</b>	<b>-11527</b>	<b>-12002</b>
<b>Other recognised gains</b>		
Surplus on realisation of Charibond units	70	-
Surplus on revaluation of investments	4507	1957
	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>-6950</b>	<b>-10045</b>
<b>Total funds brought forward</b>	<b>127441</b>	<b>137486</b>
	<hr/>	<hr/>
<b>Total funds carried forward</b>	<b>120491</b>	<b>127441</b>

## BALANCE SHEET 30 JUNE 2013

		£	£
		Total <u>this year</u>	Total <u>last year</u>
		Unrestricted <u>funds</u>	
<b>Fixed Assets</b>			
Investments:			
58933 Charibond units at 1 July 2012	76101		
5000 units sold in the year	-6450		
Decrease in value in the year	<u>-1620</u>	68031	76101
3600 Charifund units at 1 July 2012	40637		
Increase in value in the year	<u>6127</u>	46764	40637
Total fixed assets		<u>114795</u>	<u>116738</u>
<b>Current Assets</b>			
Income tax repayable		1063	293
Prepayments and accrued income		1509	1526
COIF deposit account		3250	10500
Bank current account		<u>4060</u>	<u>989</u>
Total current assets		<u>9882</u>	<u>13308</u>
<b>Creditors</b>			
Creditors - amounts falling due within one year		4186	2605
<b>Total assets less current liabilities</b>		<u><b>120491</b></u>	<u><b>127441</b></u>
<b>Funds of the Charity</b>			
Unrestricted funds		<u>120491</u>	<u>127441</u>
		<u><b>120491</b></u>	<u><b>127441</b></u>

Approved by the Council on 2 September 2013 and signed on its behalf by:

R.J.Clark  
Chairman

C.I.Brown  
Hon  
Treasurer

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

### 1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and the charities statement of Recommended Practice 2000 and under the historical cost convention, except for the valuation of investments which are stated at market value at 30 June 2013  
Income is accounted for on the following bases:

Subscriptions received are accounted for on a cash received basis

Donations receivable are accounted for on an accruals basis

Income tax recoverable is accounted for on a receivable basis for the tax year ending in the accounting period.

Expenditure is accounted for on the following bases:

Donations granted are accounted for on a cash paid basis.

Other expenditure is accounted for on an accruals basis.

### 2. Taxation

The Society is an approved charity and is not liable for income tax on any surplus.



